

Fee Protection Scheme-FPS

The Fee Protection Scheme (FPS – the Fee Protection under the Insurance Scheme) serves to protect students' course fees in the event a private education institution is unable to continue operating due to insolvency, and/or regulatory closure. The Fee Protection Scheme also protects students if the private education institution fails to pay penalties or return fees to the students arising from judgment made against it by the Singapore courts.

The private education institutions with EduTrust license are required to adopt the Fee Protection Scheme to provide full protection to all course fees paid by their students.

All course fees refer to all monies paid by the students to be enrolled in a private education institution, excluding the course application fee, miscellaneous fees (non-compulsory and non-standard fee paid only when necessary or where applicable, for example, the re-exam fee or charges for credit card payment etc.), GST and others being defined.

Insworld is adopting the FPS Insurance Scheme from Lonpac Insurance at the moment to provide fee protection to all the students and the FPS will be purchased within 7 working days from the date of receiving the student course fee payment.

- **Lonpac** Fee Protection Scheme (FPSG)
- Master Certificate of Insurance
- Policy NO. Z25BX01142828
- Validity Period: 01 May 2025 to 30 April 2026

Click here to view our [FPS Certificate](#)

Only after signing of the Advisory Note to Students and Student Contract, the student is allowed to pay to Insworld's bank account.

Note:

1. The FPS is mandatory for both part-time and full-time students. Students studying in an EduTrust-Certified private education institution need to pay course fees of up to a maximum of 12 months of their course duration.
2. Under the FPS Insurance Scheme, please ensure that you have signed the Advisory Note to Students and the Student Contract before paying the course fees to Insworld.
3. Should you need more information with regards to this Fee Protection Scheme (FPS), please refer to the Committee for Private Education (CPE)'s section of Skills Future SG website (www.ssg-wsg.gov.sg).