

Fee Protection Scheme (FPS)

The Fee Protection Scheme (FPS), also known as the Fee Protection under the Insurance Scheme, is designed to safeguard students' course fees in the event that a Private Education Institution (PEI) is unable to continue operations due to insolvency and/or regulatory closure.

The FPS also protects students if a PEI fails to pay penalties or refund fees arising from a judgment made against it by the Singapore courts.

All PEIs holding EduTrust certification are required to implement the Fee Protection Scheme to provide full protection for course fees paid by their students.

Scope of Course Fees Covered

"Course fees" refer to all monies paid by students for enrolment in a PEI, excluding:

- Course application fees
- Miscellaneous fees that are non-compulsory or non-standard (e.g. re-examination fees, uniform, text-books, etc.)
- Goods and Services Tax (GST)
- Any other fees specifically defined as excluded

Insworld Fee Protection Arrangement

Insworld currently adopts the FPS Insurance Scheme with Lonpac Insurance to provide fee protection for all students. The FPSG insurance will be purchased within seven (7) working days from the date Insworld receives the student's course fee payment.

Lonpac Fee Protection Scheme (FPSG)

- Master Certificate of Insurance
- Policy No.: Z26BX01142918
- Validity Period: 01 May 2026 to 30 April 2027

[\[Click here to view our FPS Certificate\]](#)

Payment of Course Fees

Students are permitted to make payment to Insworld's designated bank account only after signing both:

- The Advisory Note to Students, and
- The Student Contract

Important Notes

1. The Fee Protection Scheme is mandatory for both full-time and part-time students. Students enrolled in an EduTrust-certified PEI are required to pay course fees up to a maximum of 12 months of the course duration at any one time.
2. Under the FPS Insurance Scheme, students must ensure that the Advisory Note to Students and Student Contract are signed before making any course fee payment to Insworld.